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Active

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2

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College Fee Payment Policy

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College Fee Payment Policy

Introduction

The College Board determines College fees on an annual basis, and any adjustments to these fees will be communicated to parents/guardians well in advance.

To access details regarding the colleges fees please visit the Ilim College website at <https://www.ilimcollege.vic.edu.au>

Accounts

Invoices for the upcoming academic year's college fees are typically issued in October of the preceding year.

Fee statements are then distributed on a quarterly basis to provide an updated overview of outstanding balances.

Payment of Fees and Discounts

Families who hold a valid Health Care Card or Pension Card may qualify for a \$175 reduction in tuition fees (levies excluded).

It is essential to note that the entire college fee amount must be settled by the end of the first term.

However, those who make full payments three (3) weeks prior to the end of term 1 can benefit from an Early Settlement Discount (ESD) on tuition fees, with the following amounts applicable:

- ▶ \$650 for each primary student
- ▶ \$750 for each secondary student

For individuals opting for installment payments or deferred payment arrangements (such as direct debit), these must be initiated within the initial four (4) weeks of Term 1.

Any payments made outside of these specified timeframes will not be eligible for discounts on college fees.

In cases of outstanding accounts, the college reserves the right to take the necessary actions to collect these fees, which may include:

- ▶ Student enrolment termination
- ▶ Debt Collection, or
- ▶ Potential legal measures.

Arrangements for Deferred Payments

The College will consider requests from parents who are unable to meet the scheduled due date. These requests will be assessed individually on a case-by-case basis; however, it is the College Board's expectation that all payment arrangements are finalised prior to the conclusion of Term 1.

The determination regarding the approval of alternative payment arrangements will be communicated to the parents/guardians.

Payment arrangements are subject to the discretion of the College Executive Management.

Deferred payment arrangements can be made through direct deposit or BPay.

Payment arrangements must be strictly adhered to, and they will be withdrawn immediately upon default on any payment and recovery action on the outstanding debt will commence.

New Enrolment Fee Policy

Prior to the assessment of new sibling enrolments, any outstanding college fees associated with the family need to be settled.

In the case of new enrolments, parents will receive an initial yearly invoice, and it is expected that this invoice is paid in full before the commencement of the upcoming academic year.

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Change in the Relationship between Parent(s)/Guardian(s)

Parents/guardians are responsible for notifying the college in the event of any changes in their relationship status after the initial Enrolment form is signed, such as divorce or separation.

Unless otherwise specified, the college will request a new enrolment form to be completed by the individual who is to assume the obligation of paying the college fees.

If the College is not informed of changes in the family's relationship status, the parents/guardians mentioned on the recent enrolment form will remain accountable for the college fees.

Withdrawal of Student from the College

To withdraw a student from the college, a notice of six (6) weeks must be provided in advance of the commencement of a college term.

Extended Leave of Absence

College Fees will be charged and payable during the period of extended leave.